



Indowind Energy Limited

Press Release

Capacity buildup & Operational results post IPO issue

Indowind is pleased to inform that it has increased its own capacity from the Pre-IPO Capacity of 16.825 MW to Post-GDR capacity of 43.92 MW during the span of 4 years with the help of funds raised from the IPO & FCCB issues. Subsequent to the GDR issue the company is in the process of setting up a 28 MW windfarm which is expected to be completed by March 2012 increasing the capacity to 71.92 MW.

IPO issue – 27th August 2007 (*Listed in BSE & NSE*)

FCCB issue – December 2007 (*Listed in Singapore Stock Exchange*)

GDR issue – 13th May 2011 (*Listed in Luxemburg Stock Exchange*)

Expected capacity as on 30th March 2012 – 71.92 MW

To capitalise on the Group Captive GreenPower® sale concept in Tamil Nadu we have floated our subsidiary Indowind Power Private Limited (IPPL) for selling GreenPower® from 12.175 MW of TN capacity. The contracted sale Price per unit of Rs.5/- for 18.1 Mn units is expected to increase the revenues to Rs.90.50 Mn from Rs 49.775 Mn.

We have increased our customer base from 15 to 29 adding new clients like Apollo Hospitals, Green Park Hotels, AR Foundation, Oracle, Reuters Thomson, Netlink, RR Donnely etc for selling GreenPower®.

Growth Prospects

We have finalised purchase of 14 nos 2 MW windmills for setting up a 28 MW windfarm in Tamilnadu & Karnataka. The TN windfarm will sell GreenPower® to corporates under Group Captive scheme & realise revenues @ Rs.5 per unit, ensuring better profitability. Expected additional Generation p.a is 78.40 Mn Units & the expected additional Revenue p.a is Rs.392 Mn.

KV.Bala

Chairman

1st August, 2011

Intercontinental Hotel, Mumbai

“Kothari Buildings” 4th Floor, 114, M.G. Road, Nungambakkam, Chennai-600034. TN, India.

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Capacity & Operational results 2007 to 2011

	Year / Place	Capacity	Sale (units)	Income (Rs)	Avg Price
2007-08	Tamilnadu	13.525	19,712,631	54,476,262	2.76
	Karnataka	13.1	10,282,818	39,476,666	3.73
		26.625	29,995,449	93,952,928	
2008-09	Tamilnadu	24.725	29,035,960	83,924,339	2.9
	Karnataka	19.52	36,058,097	128,065,766	3.55
		44.245	65,094,057	211,990,105	
2009-10	Tamilnadu	28.225	36,761,109	103,812,446	2.83
	Karnataka	21.92	31,882,500	113,545,329	3.58
		50.145	68,643,609	217,357,775	
2010-11 (9 mnths)	Tamilnadu	26.5	27,310,527	75,778,847	2.77
	Karnataka	17.42	29,460,634	105,804,632	3.59
		43.92	56,771,161	181,583,479	